

## Executive Summary

### Year-to-Date Comparison - August

	2003-04	Change	2004-05	Change	2005-06	Change	2006-07	Change
<b>Taxable Sales</b>								
Total Taxable Sales	866,002,000	0.7%	915,733,000	5.7%	1,076,939,000	17.6%	1,177,870,000	9.4%
Retail Taxable Sales	471,809,000	3.2%	484,826,000	2.8%	601,451,000	24.1%	623,558,000	3.7%
<b>Tax Revenues by Funds</b>								
Privilege Tax - General Fund (1.2%)	10,007,000	4.2%	10,375,000	3.7%	12,096,000	16.6%	12,683,000	4.9%
Transit Tax Fund (.5%)	4,365,000	2.4%	4,531,000	3.8%	5,343,000	17.9%	5,682,000	6.3%
Arts Tax Fund (.1%)	876,000	2.9%	906,000	3.5%	1,068,000	17.8%	1,136,000	6.3%
Privilege Tax - Rebates Fund (1.2%)	410,000	-20.0%	456,000	11.2%	655,000	43.6%	760,000	16.0%
Bed Tax Fund (2.0%) 1/1/03 (3.0%) **	241,000	56.3%	256,000	6.5%	288,000	12.6%	334,000	15.7%
Rio Salado PLT (1.2%) & Bed Tax (3.0%)	45,000	-68.1%	60,000	34.2%	93,000	54.2%	108,000	15.9%
<b>Totals</b>	<b>15,944,000</b>	<b>2.7%</b>	<b>16,586,000</b>	<b>4.0%</b>	<b>19,544,000</b>	<b>17.8%</b>	<b>20,703,000</b>	<b>5.9%</b>

**Tax Revenues - Business Activities (1.8%)**

Retail	8,619,000	3.9%	8,854,000	2.7%	10,828,000	22.3%	11,276,000	4.1%
Rentals	2,732,000	-0.2%	2,713,000	-0.7%	2,949,000	8.7%	3,119,000	5.8%
Utilities/Communication	1,618,000	1.7%	1,540,000	-4.8%	1,827,000	18.6%	1,921,000	5.2%
Restaurants	998,000	-1.3%	1,052,000	5.4%	1,170,000	11.2%	1,297,000	10.9%
Contracting	940,000	0.1%	1,273,000	35.5%	1,565,000	22.9%	1,848,000	18.1%
Hotel/Motel	209,000	1.2%	234,000	11.7%	240,000	2.8%	281,000	17.2%
Transient (Bed Tax)**	251,000	54.2%	273,000	9.0%	308,000	12.8%	352,000	14.4%
Amusements	299,000	-1.5%	353,000	18.1%	356,000	0.9%	262,000	-26.4%
All Other	279,000	1.2%	294,000	5.2%	301,000	2.5%	345,000	14.5%
<b>Totals</b>	<b>15,944,000</b>	<b>2.7%</b>	<b>16,586,000</b>	<b>4.0%</b>	<b>19,544,000</b>	<b>17.8%</b>	<b>20,703,000</b>	<b>5.9%</b>

**Tax Revenues - Retail Activities Breakdown (1.8%)**

Automotive	2,369,000	8.1%	2,312,000	-2.4%	3,153,000	36.3%	2,826,000	-10.4%
Furniture/Equipment/Electronics	1,506,000	-6.8%	1,472,000	-2.3%	2,433,000	65.3%	2,669,000	9.7%
Department Stores	1,312,000	-1.3%	1,349,000	2.8%	1,505,000	11.6%	1,570,000	4.3%
Grocery Stores	1,015,000	5.3%	1,027,000	1.2%	1,052,000	2.4%	1,064,000	1.1%
Drugs/Small Stores	805,000	0.1%	858,000	6.7%	824,000	-4.0%	892,000	8.3%
Manufacturing Firms	562,000	16.3%	837,000	48.9%	750,000	-10.4%	1,035,000	38.0%
Building Supply Stores	247,000	-2.4%	280,000	13.6%	362,000	29.3%	392,000	8.3%
All Other Retail	803,000	21.8%	718,000	-10.6%	749,000	4.2%	828,000	10.6%
<b>Totals</b>	<b>8,619,000</b>	<b>3.9%</b>	<b>8,854,000</b>	<b>2.7%</b>	<b>10,828,000</b>	<b>22.3%</b>	<b>11,276,000</b>	<b>4.1%</b>

**Tax Revenues - Business Districts (1.8%)**

Elliot Corridor	2,589,000	12.7%	2,651,000	2.4%	3,331,000	25.6%	3,208,000	-3.7%
Autoplex (included in Elliot Corridor)	1,329,000	17.2%	1,346,000	1.2%	1,764,000	31.1%	1,601,000	-9.2%
Mills Mall	948,000	-4.8%	912,000	-3.7%	1,021,000	11.8%	1,081,000	5.9%
Downtown Tempe	414,000	3.0%	397,000	-4.1%	454,000	14.3%	482,000	6.1%
Apache Blvd.	305,000	0.7%	335,000	9.9%	335,000	0.0%	409,000	22.1%
ASU Properties	225,000	21.0%	274,000	21.7%	223,000	-18.7%	151,000	-32.1%
Rio Salado (1.8% and 3.0% Bed Tax)**	62,000	-69.6%	82,000	32.4%	130,000	58.1%	153,000	17.5%
All Other Areas	11,401,000	2.4%	11,934,000	4.7%	14,051,000	17.7%	15,219,000	8.3%

\*\* January 1, 2003 the Bed Tax Rate increased from 2.0% to 3.0%.